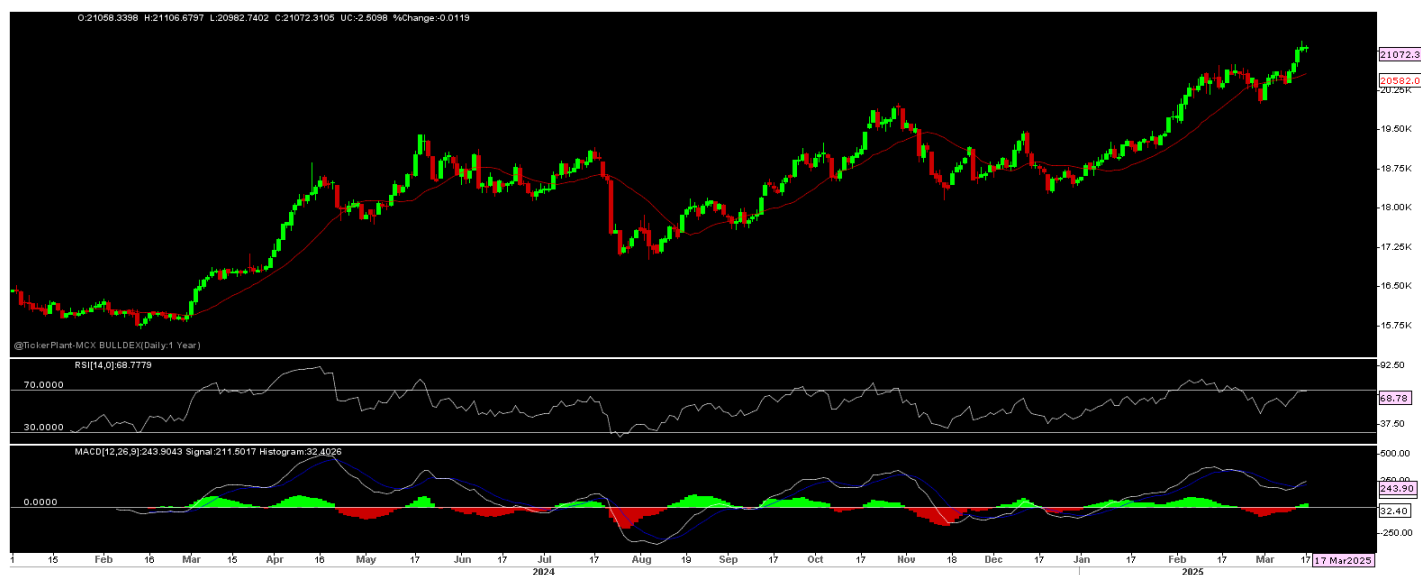




Daily Technical Outlook: Metals and Energy Mar 18th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Down Opening on 17/3/25 and remain on sideways to seesaw through out the day with price seen support from fall in dollar index towards 5-month low and continue to safe haven buying jittering trade war situation. While on other side pressure seen at higher level on likely peace talk & ease of geopolitical tension and technical resistance keep prices under check ahead of FED meeting week and which all resulted in index close near days high and almost flat over previous day close.

Now, Index has Support 20900-20700-550-400-300-100-19900-19600 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 69 mark with Upper slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 17/3/25 and remain on range bound to higher side through out the day as positive China retail data and fresh stimulus announce week end support base metals prices on likely to improve demand while other side trades war and reciprocal tariff threat keep base3 metals pack under check and which all resulted in index close almost flat over previous day closing.

Now index has a Support at 18450-100-17850-700-500-300-150, as long hold, more Upside expected towards 18900-19000 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 67-marks with upper slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	87976	87600	87200	88250	88500	BULLISH
Silver M	April.	100429	99400	99400	101200	102500	BULLISH

ENERGY

Crude Oil	Mar.	5865	5830	5760	5950	6000	SIDEWAYS
Natural Gas	Mar.	351.40	345	328	360	367	BEARISH

BASE METALS

Copper	Mar.	906.25	898.0	891	912	920	BULLISH
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Zinc	Mar.	279.20	278.50	275.0	282.0	285.0	BULLISH
Lead	Mar.	183.15	180	178	184	186	SIDEWAYS
Nickel	Mar.	1450.90	1400	1350	1500	1550	SIDEWAYS

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